

[2019]

Annual Report

UYGONGCO
FOUNDATION INC.

CELEBRATING

10 Years







Uygongco Foundation Inc.

Tiu Gan Bldg., Arroyo St.

Iloilo City, 5000

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www.ufi.lafilgroup.com



Vision

To develop host communities of La Filipina Uy Gongco Group of Companies that are empowered, productive and self-sustaining through education.

Mission

To serve as catalyst, provide opportunities, instill values for learning, and build good citizenship in the host communities of La Filipina Uy Gongco Group of Companies.

Core Values

Corporate social responsibility as the main core value that will guide the thrusts of Uygongco Foundation Inc.

Genuine concern to help the poor and disadvantaged but deserving youth especially the women in the host communities.

Excellence in service that cuts across all programs and projects of UFI.

Synergy with various stakeholders and potential co-operators for building sustainable and productive host communities.

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Message of the President

Dear Stakeholders...




As we commemorate the tenth anniversary of Uygongco Foundation Inc., we remain fully committed to help the host communities of the La Filipina Uy Gongco Group of Companies to become empowered, productive, and self sustaining through education.

During the past ten years, we continued to evolve, to improve, and to find better ways, not only in helping the poor and needy children to stay in school, but also more importantly to help give students a better quality education. For this, we launched our first model school project - the Hibao-an Elementary School. The goal of the model school is to channel focused resources to it to ensure better teacher training, better facilities, and a better learning experience for the students.

On the occasion of its tenth anniversary, we have started work on our permanent home, the UYGONGCO FOUNDATION INC. BUILDING. This will serve as testament to our commitment to our vision and mission.

On this occasion allow me to thank the La Filipina Uy Gongco Group of Companies and other donors for their support, the members of the Board of Trustees, the Officers, the Executive Director, and the staff for their valuable contribution.



DR. ALFONSO A. UY



"We continued to evolve, to improve, and to find better ways, not only in helping the poor and needy children to stay in school, but also more importantly to help give students a better quality education." - Dr. Alfonso A. Uy

Adopted Schools



Bo. Obrero National High School
(BONHS)



Hibao-an Elementary School
(HES)
UFI Model School



Fort San Pedro National High School
(FSPNHS)



La Paz II Elementary School
(LPIIES)



Jalandoni Memorial National High School
(JMNHS)



Manuel L. Quezon Elementary School
(MLQES)



Iloilo City



Aranguel Elementary School
(AES)



Feliciano Yusay Consing National High School
(FYCNHS)



Capiz

Guimaras



Pres. Roxas East Elementary School
(PREES)



Don Pedro Vasquez Memorial School
(DPVMS)



Jordan Central School
(JCS)



Jordan National High School
(JNHS)



Goals and Programs

ACCESS TO EDUCATION

- Financial Assistance
- Scholarship Program for Tertiary
- Skills Training
- Alternative Learning System

MOTIVATION TO STAY IN SCHOOL

- Feeding Program
- Formation Session

IMPROVE QUALITY OF EDUCATIONAL FACILITIES & TEACHING

- School Facilities & Classroom Furniture Improvement
- Instructional Materials Improvement Program
- School Head & Teachers' Training

Financial Assistance

Elementary

291

529

Number of Beneficiaries

High School

238



Rice

School Supplies

Each received
₱2,500
in the form of

School Shoes & Socks

School Uniform

Grocery Packs



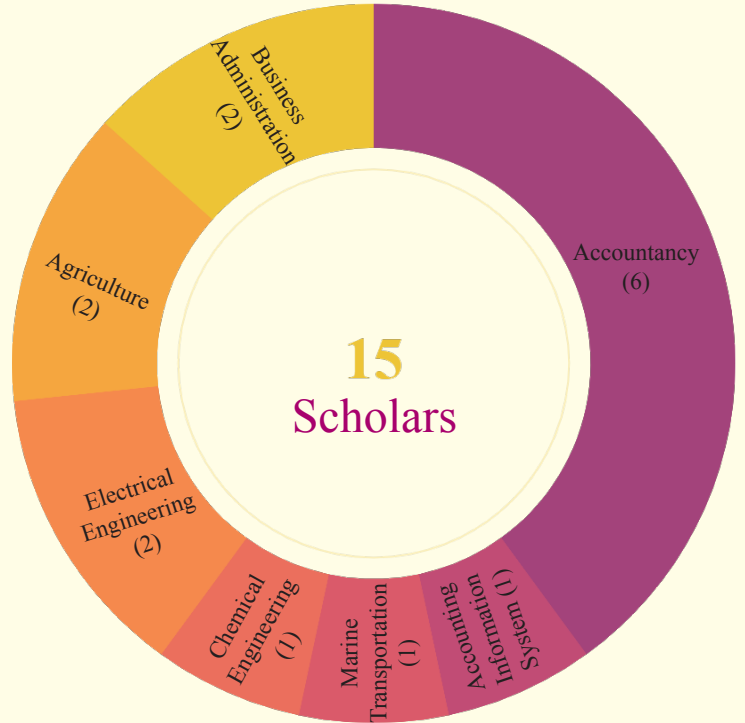
Graduates

56 from Elementary

77 from Senior High School



Scholarship Program for Tertiary



2019 Graduates

After graduation, the scholars will join the La Filipina Uy Gongco Group of Companies as new hires.



CRIZCIA JEADE BESANA
Bachelor of Science in Accountancy



YOLANDA FAITH CONDE
Bachelor of Science in Agriculture



RJ JUNSAY
Bachelor of Science in Chemical Engineering



PRECIOUS GRACE OCFEMIA
Bachelor of Science in Business Administration major in Financial Management

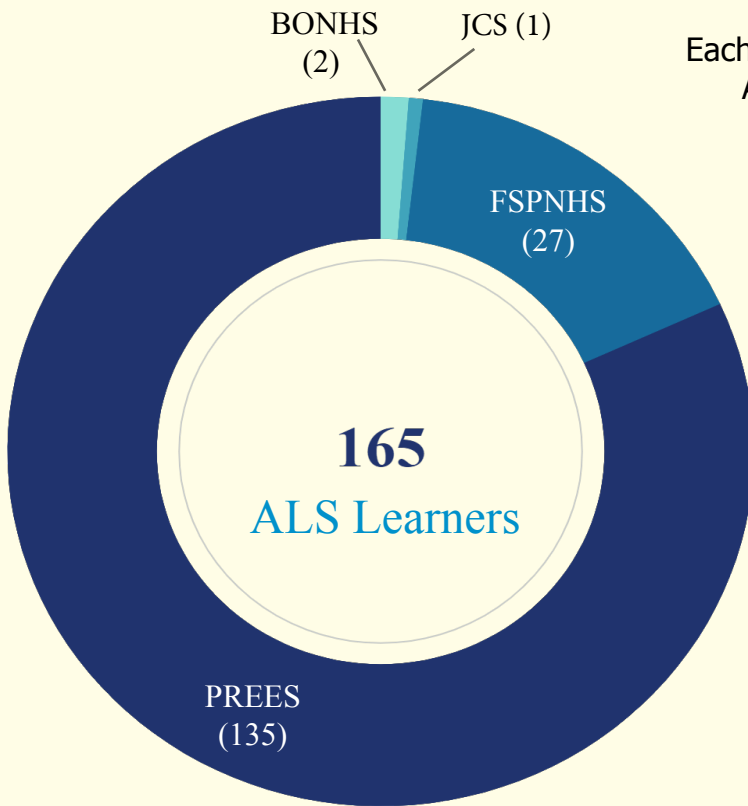


LAYDA KRIS ORENSE
Bachelor of Science in Business Administration major in Financial Management

"Without any hesitation, I grabbed the opportunity and up to this day, I am beyond thankful that God led me to become a UFJ Scholar."

- RJ Junsay, UFJ Graduate

Alternative Learning System



Each learner received **School Supplies** and **ALST-shirts**
 ABIS received one **Computer Set** for ALS Classroom



Skills Training

Adopted Schools with Bakery	Number of Members
ABIS	4 parents & 6 teachers
DPVMS	2 parents & 2 teachers
JCS	3 parents & 3 teachers
LPIIES	8 parents & 2 teachers



Parents and Teachers underwent a **10-day training** to learn about **Basic Commercial Baking** in partnership with Philippine Foremost Milling Corporation.

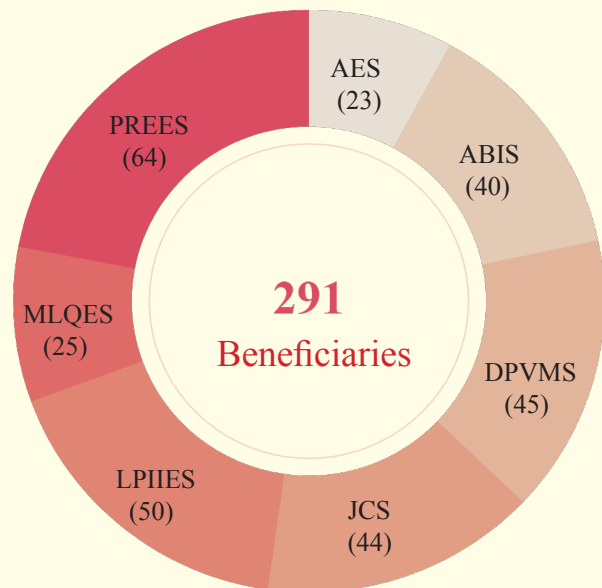
LPIIES received **Baking Materials and Ingredients** as the newest school to start their Income Generating Project.

UFI makes sure that each school is properly operating their Income Generating Project through regular meetings and monitoring.

Feeding Program

₱18

Budget per child per day



Eat, Learn & Play is a summer activity to continue the Feeding Program which lasts from 4 to 5 weeks. Within the activity is a two-hour class focusing on Math and English while engaging them in arts, sports and musical activities.



Linis Bata is an activity held during Brigada Eskwela while schools are being prepared for the start of classes. This activity prepares the elementary beneficiaries for the new school year through handwashing, tooth brushing, head lice removal, ear cleaning, nail clipping and tooth extraction.



Formation Session

The Formation Session aims to inspire and empower the high school beneficiaries and college scholars to become better leaders and understand emerging issues not only within their respective schools but also at home and within their communities. One session was conducted for 5 high schools while 3 sessions were conducted for the tertiary.

High School: Understanding Depression



Tertiary: Strengthening Leadership through Awareness & Reflection Teambuilding and Teenage Pregnancy Family Communication: Resolving Youth Issues & Problems



School Facilities & Classroom Furniture Improvement

The School Facilities & Classroom Furniture Improvement aims to help the school improve or acquire the necessary facilities and classroom furniture to boost the educational facilities, thus, enhance the learning process.



Completed **2-storey building** for ABIS with furniture, **Wall Fans** for ABIS, LPIIES and MLQES and **Insect Killers** for all adopted schools for Anti-Dengue

Instructional Materials Improvement Program

The Instructional Materials Improvement Program provides teachers and the schools with materials and instructional aid to enhance the methods of teaching inside the classroom.



4 Computer Sets & 2 LCD Projectors with Screen were given to ABIS & MLQES

School Head & Teachers' Training

Training	Schools Attended	Number of Teachers
Workshop for Educators: Teaching Beginning Reading (with Ronald McDonald House Charities)	DPVMS	2
	JCS	2
	LPIIES	2
	MLQES	2
Basic First Aid & Life Support (with Disaster Management CoR Group)	BONHS	27



The trainings aim for the teachers to enhance, develop and innovate teaching strategies to provide quality education to the learners.



UFG Youth Assembly

200 Beneficiaries from the 5 adopted high schools in Bo. Obrero National High School, Feliciano Yusay Consing National High School, Fort San Pedro National High School, Jalandoni Memorial National High School and Jordan National High School gathered for the Foundation's first Youth Assembly held at Bo. Obrero National High School. They had completed numerous team-building activities and learned about Teenage Pregnancy, Bullying, Basic First Aid and Social Media Privacy through short talks. Through this, camaraderie was formed together with newfound relationships among their co-beneficiaries.

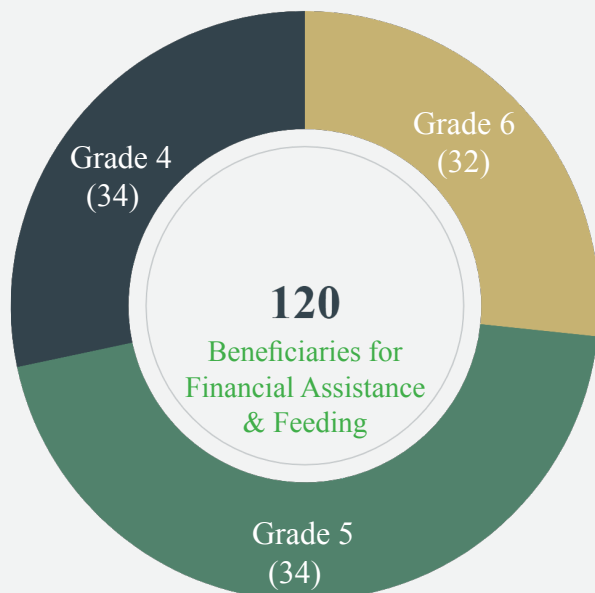


UFI Model School Project

Now on its third year of implementation, the UFI Model School Project was created to mold a school into an exemplary model using practices and activities that will help achieve the "Model School" status. One of UFI's adopted school, **Hibao-an Elementary School** which is located in Brgy. Hibao-an Sur, Mandurriao, Iloilo City was chosen as the pilot recipient for the project.

1. Beneficiary Program

The Beneficiary Program of the UFI Model School Project also caters to beneficiaries with the same mechanics as the Financial Assistance, Feeding, and Alternative Learning System Programs.



ALS Learners

5



2. Development of Teachers & Students' Competence

UFI addresses the need to develop the teachers and students' competence in the Model School through Reinforcement Sessions, the Big Brother/Big Sister and Teacher Enhancement.

Reinforcement Sessions are held to improve the learning level of the children in terms of reading and numeracy, particularly the Grades 3 and 6 students by providing resource materials for the remedial learning. **258 learners** had benefitted from the sessions.



Big Brother/Big Sister is a mentoring concept that aims to develop the sense of responsibility among the learners by pairing academically strong pupils to selected weak pupils in the lower grades. The program catered to **100 learners** in the school.



Teacher Enhancement are various trainings and teaching tools provided for teachers to enhance their teaching methodologies and competences.



In-house Trainings:

- Table of Specification with an Overview on Test Construction
- Regional United Numeracy Test

Sponsored Trainings:

- Ronald McDonald House Charities' Teaching Beginning Reading

Teaching Tools:

- 5 Computer Sets with Printers
- 5 LCD Projectors with Screen

3. Livelihood or Income Generating Projects (IGPs)

The Model School has Income Generating Projects (IGPs) in Sewing and Baking which are guided by UFI. These projects give practical learning and financial opportunities that provide the school with sources of income to support and sustain their programs and operations as well as to augment the family income of the parents who are involved in its implementation.



Operations in the **Bakery** are spearheaded by **2 regular parents** with **26 parent volunteers** and are supervised by **2 teachers**.

Sewing services are spearheaded by **12 parents** and are supervised by **2 teachers**.



Community Empowerment aims to provide skills trainings such as commercial baking, sewing, entrepreneurship and other relevant skills to continue the IGPs in the school.

Skill Specific Trainings:

- Basic Commercial Baking
- Proper Food Handling & Good Personal Hygiene



4. Facility Improvement

UFI's undertaking in the facility improvement includes classroom repairs or refurbishments and provision of equipment, supplies and reference materials. In 2019, **Reference Materials** were given including Learning Charts for subjects in Science, Math, English, Filipino and Araling Panlipunan, and dictionaries, books and educational toys for the school library.



Fundraising

Rummage Sale

Through UFI's year-round Got Stuff? campaign, generous donors both private and commercial donated pre-loved and in some cases brand new items which were sold in two Rummage Sale events. These were held in the middle and end of the year. The funds raised this year from these events amounted to **P54,000** which will be used to improve the school facilities in the adopted schools.

Got Stuff? Donors

Catty Uygongco
Corrie Arroz
Delta Merchandising
Gerald Uygongco
Hua Lun Commercial
Iloilo Doctors College Library
Iris Pama
Jill Schmidt
Jo Ang-Lon
Jocelyn Uygongco
Karen Dadvivas
La Filipina Uy Gongco Corp. - BGC

La Filipina Uy Gongco Corp. - Iloilo
La Filipina Uy Gongco Corp. - Manila
Lea Scharpf
Lee Palmares
Maricar Ponce
Melvin De Leon
Miguel & Manuel Uygongco
Nancy Uy
Phil. Leading Infinite Logistics, Inc.
Trixie Ann Quiambao



Christmas Sing & Dance Carolling Contest

In partnership with City Time Square - Iloilo, students from the adopted schools in Iloilo City and Guimaras competed in UFI's first Christmas Sing and Dance Carolling Contest. Winners and participants all received prizes donated by generous sponsors.

Sponsors

Bennch Transport & Services
Bookworld Iloilo, Inc.
C. Gan Enterprises
City Time Square
Delta Merchandising
ELS Travel & Tours
Gensys Ads & Printers
Goson Marketing
Gloria Biado Accounting Firm
Hua Lun Commercial
Iloilo Big J's Mart Corp.
Iloilo Society Commercial Inc.
Malones Printing Press & Publishing House
Penworks Architecture & Interiors
Standard Insurance



Typhoon Ursula Relief Operation

On the night of Christmas, Typhoon Ursula hit northern Visayas affecting thousands including Pres. Roxas, Capiz. UFI together with the La Filipina Uy Gongco Group of Companies and its partners provided relief goods and medical needs to its adopted community. A generous aid/grant from Peace and Equity Foundation amounting to ₱250,000 was used to be able to provide more of their basic needs.

Donors

Aileen Christel Ongkauko
Atty. Ana Lea Uy
Bago Sphere
Brenda Tenk
Engr. Terence Uygongco
Gerry Roxas Foundation
Jose Roberto Uygongco
LFUGC- Iloilo Internal Audit Dept.
Light Rail Manila Corporation
Manila Divisoria Lions Club
Maria Aurora Tolentino
Order of Asclepius
Peace and Equity Foundation Inc.
Phil. Business for Social Progress
RDT Marketing
Sheila Fay Sy
Sugar Industry Foundation Inc.
Sweettreats Inc.
Tabacco La Suerte Corporation
Tinapayan Iloilo



Other Donors

Aileen Christel Ongkauko
Alma Magat
Andreas Lubkowitz
Antonio Cerbo
Bonson Que
Dawil Ona
Elenita Posada
Elmer Saldi
Ethel Joy Valencia
Excel Farm Corporation
Ever Bilena Cosmetics, Inc.
Feliz Isabel Cajita Licup
Francis Albert Dela Cruz
Ian Kenneth Uygongco
Jose Marie Chan

Julian Felipe Uygongco
Julie Hoftman
Kit Bruganda
La Filipina Uy Gongco Corporation
La Filipina Uy Gongco Honesty Store
Luisa Nograles
Mary Anne Ferrer
Mary Que
Mylene Simora
Nikki So
Raymund Collado
Roger Apelo
RS Castro
Sam & Simon Uygongco
Susan Romero



Volunteers

Weltwärts German Volunteer Program

by Christoph Jay Mueller

We are Linus, Jay, Veronika, Jan & Thanos who are volunteers from Germany under the country's "Weltwärts" program. This service is organized by MARIPHIL through the German Federal Ministry for Economic Cooperation and Development (BMZ). Despite coming from various backgrounds, the Philippines was our country of choice and we decided to volunteer at Uygongco Foundation Inc. in Iloilo City for one year.



Volunteering serves the purpose to grant access to a cultural exchange for both respective countries. Our wish is to learn the Filipino culture and to give the people a look inside our own. We firmly believe that both countries can learn from each other.

Our purpose is to help students and their families improve their situation in the long term. Our stay may be temporary, but the impact should be lasting. Sustainability is the key to solve rising issues.

We were assigned in three different schools throughout the week: Hibao-an Elementary School, Andres Bonifacio Integrated School and La Paz II Elementary School. Our daily routine consisted of many activities involving the beneficiaries of UFI and the other students in the school.



The English Tutorial was initiated by us in a joint effort with the teachers. They chose students with difficulty in English for us to help. We prepared learning materials for the pupils and gave them after-school lessons. Our main goal was to improve their pronunciation, speed, and grammar. Students received individual feedback on how to further enhance their skills to cope with their English subject.

Another activity that we did was the "Treasure Chest" which took place during breaks of the children. We put together a box containing many toys that served the purpose of playful learning. Children used these toys to learn how to play together in a respectful manner to create a good atmosphere in learning how to play with others.

Moreover, we also assisted in the Feeding Room and in the Bakery of the schools. It is worth mentioning that we also participated in UFI activities and givings in the other adopted schools aside from our assigned schools.

Raising awareness on the challenges of the 21st century is highly prioritized by us. Students should know each individuals' task on how to make the world a better place. We are all equally responsible for this matter. That is the reason why we decided to have an Environmental Week to teach even the young ones on topics like proper disposal of trash and plastic. Early practice makes perfect.



"Our purpose is to help students and their families improve their situation in the long term. Our stay may be temporary, but the impact should be lasting."

By chance, we were very lucky to be the first batch to receive a grant by the German Embassy of Manila for the funding of two playgrounds in two adopted schools. These will serve as our footprints that we will leave here.

It has been such an amazing experience being a volunteer for UFI. Everyone welcomed us with open arms including staff, teachers and beneficiaries. We hope that we shaped the lives of the children for the better. Our time here really impacted us for the future. The love we received, the smiles and the continuous support we've been given motivates us to give our best. There were also many emotional, funny, and even unexpected moments that we never experienced before. Iloilo will always have a special place in our hearts. God bless.



Volunteers

La Filipina Uy Gongco Group of Companies

"Aside from doing our day-to-day work, we also have the opportunity to share our passion in serving the community through the Foundation. Thank you UFG for encouraging us corporate volunteers to go and help those in need in our community"



SHANE MAE CORNELIO
HR Operations, LFUGC



LFUGC - Bonifacio Global City

Project Honesty Incorporated

An honesty store to encourage corporate employees to donate to UFI



UFI Building

Soon to rise is the Foundation's permanent home, the UFI Building...



Groundbreaking Ceremony



A Look Back at 10 Years

2009



UFI started its operations

2010



Tri-partite MOA among Department of Education (DepEd), La Filipina Uy Gongco Corporation (LFUGC), and UFI for Adopt A School Program

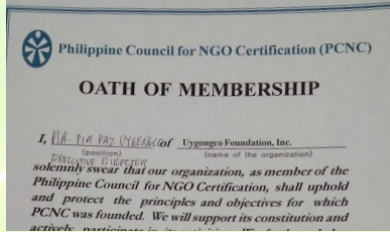


Awarding of Registration and License to Operate from the Department of Social Welfare and Development (DSWD)



First Fun Run

2011



Membership and Accreditation from Philippine Council for NGO Certification (PCNC)

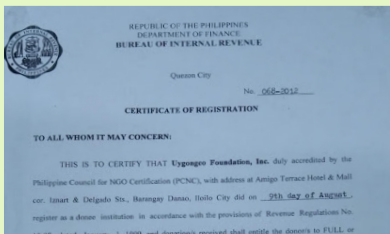


Accredited by DSWD (Level 1)

2012



Membership with Association of Foundations (AF)



Accredited by PCNC (3 years)

2013



Cargill Asia Team Workcamp (First International Workcamp)



MOA Signing with Central Philippine University Research Team for UFI Model School Project

2014



Membership with League of Corporate Foundations (LCF)



MOA among Australian Volunteers for International Development (AVID), Philippine National Volunteer Service Coordinating Agency (PNVSCA) and UFI



Accredited by DSWD (Level 2)



Tax Exempt Status from Bureau of Internal Revenue (BIR) (3 Years)

2015



Awarded as Best NGO in Region 6 from DSWD



Accredited by PCNC (5 years)



UFI represented in AF Board of Trustees

2016



Partnership with MARIPHIL (German Organization)



Accredited by Regional Development Council (RDC)

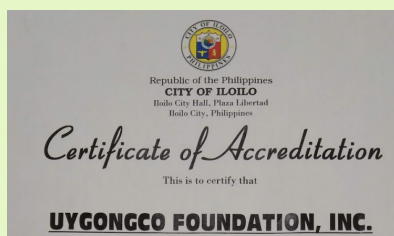


Partnership with Commission on Higher Education (CHED) Sectoral Engagement Program

2017



UFI Model School Project kicked off



Accredited by Local Government Unit (LGU) - Iloilo City



UFI represented in LCF Board of Trustees

2018



Tax Exempt Status from BIR (3 years)



Volunteers from MARIPHIL and American Friendship Field Service (AFS) Inter-Cultural Programs in UFI



LFUG GoC Corporate Initiative Outreach at Tabucan Elementary School

2019



Groundbreaking Ceremony of UFI Building



Membership with Philippine Coalition on Volunteerism, Inc. (PhilCV)



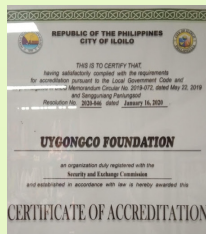
University of Santo Tomas - Japan Immersion Program with UFI



UFI joins USAID ABC+ Project in Araw ng Pagbasa with DepEd Division of Iloilo City



Accreditation by DSWD (Level 2)



Accredited by LGU - Iloilo City



Nominated for Salamat Po Award of DSWD

In 10 Years, we have:

- 17** Adopted Schools
- 1,167** Elementary Beneficiaries with **436** Graduates
- 816** High School Beneficiaries with **353** Graduates
- 48** College Scholars with **28** Graduates
- 1,222** ALS Learners Supported
- 5** Libraries Constructed
- 5** Feeding Rooms Constructed
- 14** Classrooms Rehabilitated
- 15** Topics for Teachers' Training Conducted

Partners and Networks in 10 Years

- ABS-CBN Bantay Edukasyon
- ABS-CBN Iloilo
- Area Based Standards Network (ABSNET) Panay Cluster 1
- Ala-ala Foundation (Jose Antonio Delgado Memorial Foundation, Inc.)
- American Friendship Field Service (AFS)
- Ang Hortealeza Foundation, Inc.
- Apex Club of Leganes
- Association of Differently-Abled Persons Inc. (ADPI)
- Association of Foundations (AF)
- Australian Volunteers for International Development (AVID)
- Cargill Asia Team
- Center for Art, New Ventures and Sustainable Development (CANVAS)
- Central Philippine University (CPU)
- Central Philippine University (CPU) Research Department
- Colegio del Sagrado Corazon de Jesus (CSCJ)
- Commission on Higher Education (CHED)
- Community Pediatrics Society of the Philippines
- Cooperative Development Authority (CDA)
- Daily Guardian
- Department of Agriculture (DA)
- Department of Education (DepEd)
- Department of Health (DOH)
- Department of Labor and Employment (DOLE)
- Department of Science and Technology (DOST)
- Department of Social Welfare and Development (DSWD)
- Department of Trade and Industry (DTI)
- Disaster Management CoR Group (DMCG)
- Family Planning Organization of the Philippines (FPOP)
- Federation of World Wide People Power, Inc. (FWWPPI)
- Goducate Training Center
- Hua Siong College of Iloilo
- Iloilo Business Club (IBC)
- Iloilo City Emergency Reponse Team (ICER)
- Iloilo Science and Technology University (ISAT-U)
- Institute of Culinary Arts & Hospitality Management
- Jaycees Ilang-Ilang (JCI)
- John B. Lacson Foundation Maritime University (JBLFMU)
- Lamoian Corporation
- League of Corporate Foundations (LCF)
- Local Government Unit (LGU) - Iloilo City
- Marie Eugenie Institute (MEI)
- MARIPHIL - Welwarts German Volunteer Program
- Mirriam College - Growth Upgrading and Resource Office (GURO)
- Mirriam College - Lingap Bulilit
- Museo Pambata
- National Economic and Development Authority
- Order of Asclepius
- Pamana Pag asa
- Pamulaan Center for Indigenous Peoples Education
- Panay News
- Pediatrica, Inc.
- Philippine Coalition on Volunteerism, Inc. (PhilCV)
- Philippine Council for NGO Certification (PCNC)
- Philippine National Red Cross
- Philippine National Volunteer Service Coordinating Agency (PNVSCA)
- Philippine News Agency
- Philippine Overseas Employment Administration (POEA)
- Philippine Society of Baking
- Philippine Toy Library
- Reform Ph Organization
- RMN Iloilo
- Ronald McDonald House Charities
- Rotary International District 3830
- SC Johnson
- Scintilla Juris Fraternity
- SM Foundation
- SPED Integrated School for Exceptional Children (SPED-ISEC)
- St. Vincent College of Science and Technology
- Stella Juris Sorority
- Taytay sa Kauswagan, Inc. (TSKI)
- Technical Education and Skills Development Authority (TESDA)
- The Outstanding Students of the Philippines (TOSP) - VICTORS
- United States Agency for International Development (USAID)
- University of Iloilo
- University of San Agustin
- University of the Philippines - Visayas
- WeatherPhilippines Foundation, Inc. (WPFI)
- West Visayas State University (WVSU)
- Western Institute of Technology
- Young Women's Christian Association (YWCA)

Tertiary Graduates



Maria May Academia
Central Philippine University



Vencent Badoles, RME
Iloilo Science & Technology
University



Kathleen Bensorto, RSW
Central Philippine University
Cum Laude



Crizcia Jeade Besana
Hua Siong College of Iloilo



Andrew Dhave Dolor
John B. Lacson Foundation
Maritime University - Arevalo



Harleene Mae Ellama
Western Institute of
Technology



Precious Mae Estilloro, Lic. Agr.
West Visayas State
University - Lambunao



Kenieth Formacion
Central Philippine University



April Joyce Josue
University of San Agustin



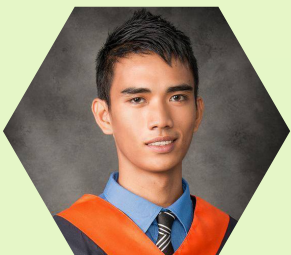
Engr. RJ Junsay
University of San Agustin



Stephanie Lapasaran
University of San Agustin



Geverlyn Lasquite
Central Philippine University



Engr. Remington Salaya
Central Philippine University
Cum Laude
Top 1 - Chem. Engr.



Elaine Ternura
Central Philippine University



Daylane Vilchez
Western Institute of
Technology



Jinky Villaester
Institute of Culinary Arts
& Hospitality Mangement



Kristine Joy Conde, RSW
Colegio del Sagrado
Corazon de Jesus
Cum Laude



Yolanda Faith Conde, Lic. Agr.
Central Philippine University
Cum Laude



Marimar Cordova
University of San Agustin



Jeamreck delos Reyes
John B. Lacson Foundation
Maritime University - Arevalo



Nadia Ganancial
Western Institute of
Technology



Redenn Ganzon
University of Iloilo



Marian Garcia, RSW
Central Philippine University



Kimberly Jarina, RSW
Colegio del Sagrado
Corazon de Jesus
Cum Laude



Precious Grace Ocfemia
Central Philippine University



Layda Kris Orense
Central Philippine University



Catherine Paniergo, RSW
Colegio del Sagrado
Corazon de Jesus
Cum Laude



Engr. Chyriel Faith Perez
Western Institute of
Technology
with Highest Distinction

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President



DR. FELIPE UYGONGCO
Vice-President



CHERYL MAY CHUA
Secretary



JULIAN FELIPE UYGONGCO
Treasurer



ETHEL JOY VALENCIA
Member



IAN KENNETH UYGONGCO
Member



SHEILA FAY SY
Member



JOSE ROBERTO UYGONGCO
Member



MARIA AURORA TOLENTINO
Member

Staff



MA. PIA PAZ GAN-UYGONGCO
Executive Director



MARY JEAN SOLIDIO
Program Officer



MARY JOY SALVACION
Finance & Admin. Officer



EDDA JOY BULQUIREN
Program Assistant
UFI Model School Project



VICTORIA ANNE SULLIVAN
Program Assistant



MARIAN GARCIA
Program Assistant



KIMBERLY JARINA
Program Assistant



NADIA GANANCIAL
Finance & Admin. Assistant

Financial Statements



GLORIA GONZALES BIADO, MBA

Certified Public Accountant

Mezzanine Floor, Divinagracia Bldg., Quezon St., Iloilo City

Tel. Nos. (033) 5092692 / 5034655 Fax No. (033) 3372779

Email: boeberra17@yahoo.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF TRUSTEES

Uyongco Foundation Inc.

Tiu Gan Building, Arroyo Street

Brgy. Yulo/Arroyo

Iloilo City

Report on the Audit of the Financial Statements

Opinion

I have audited the accompanying financial statements of **Uyongco Foundation Inc.** which comprise the Statements of Financial Condition as of December 31, 2019 and 2018 and Statements of Activities and Fund Balances, Statements of Changes in Fund Balances and Statements of Cash Flows for the years then ended and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **Uyongco Foundation Inc.** as at December 31, 2019 and 2018, and of its financial performance for the years then ended in accordance with Generally Accepted Accounting Standards in the Philippines (GAAP).

Basis for Opinion

I conducted my audits in accordance with Philippine Standards on Auditing (PSA's). My responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Association in accordance with Code of Ethics for Professional Accountants in the Philippines, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Generally Accepted Accounting Principles in the Philippines, and or such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Association ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association financial reporting process.

Auditor's Responsibilities for the Audit for the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with PSA's will always detect a material misstatement when it exists.

Misstatement can arise from fraud or error and are consider material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSA's, we exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, of the override of intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association ability to continue as a going concern. If I conclude that a material in certainty exists, I am required to draw attention in auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

I communicate with those charged with governance regarding, among others, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Report on the Supplementary Information Required Under Revenue Regulations 15-2010 of the Bureau of Internal Revenue

My audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on taxes, duties and licenses fees in the last page of the Notes to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of the management. The informaton has been subjected to the auditing procedure applied in my audit of the basic financial statements. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



GLORIA G. BIADO

CPA Certificate No. 33010

Tin No. 137-178-034

BOA Accreditation No. 0520, (Until April 17, 2021)

BIR Accreditation No. 11-002229-04-2018, (Until April 18, 2021)

PTR No. 6933389, Jan. 06, 2020, Iloilo City

March 17, 2020
Iloilo City

Financial Statements

UYGONGCO FOUNDATION INC.
(A NON-STOCK, NOT-FOR-PROFIT CORPORATION)

STATEMENTS OF FINANCIAL CONDITION

		December 31		
		2019	2018	
ASSETS				
Current Assets				
Cash (Note 2, 4)	P	4,983,827	P	5,435,759
Accounts receivable (Note 5)		235,380		324,422
Refundable Deposits (Note 6)		101,344		101,344
Total Current Assets		5,320,551		5,861,525
Noncurrent Assets				
Property and Equipment (Note 3, 8)		234,373		196,759
TOTAL ASSETS	P	5,554,924	P	6,058,284
LIABILITIES AND FUND BALANCES				
Current Liabilities				
Accounts and Accrued expenses payable (Note 2, 8)	P	38,100	P	31,098
Total Liabilities		38,100		31,098
Fund Balances		5,516,824		6,027,186
TOTAL LIABILITIES AND FUND BALANCES	P	5,554,924	P	6,058,284

STATEMENTS OF ACTIVITIES AND FUND BALANCES

		Periods Ended December 31		
		2019	2018	
Revenue				
Donations (Note 2)		13,261,742		14,914,067
Interest Income (Note 2)		12,527		11,473
Total Revenues	P	13,274,269	P	14,925,540
Project Expenses (Note 9)	P	(11,488,673)	P	(10,923,823)
General and Administrative Expenses (Note 10)		(2,295,958)		(2,375,314)
		(13,784,631)		(13,299,137)
Changes in Fund Balance		(510,362)		1,626,403
Fund Balance Beginning of Year		6,027,186		4,400,783
FUND BALANCE END OF YEAR	P	5,516,824	P	6,027,186

Financial Statements

STATEMENT OF CASH FLOWS

	Periods Ended December 31			
	2019		2018	
CASH FLOWS FROM OPERATING ACTIVITIES				
Changes in Fund Balance	P	(510,362)	P	1,626,403
Depreciation (Note 2, 7)		107,125		106,906
Changes in Fund Balance before changes in Working Capital		(403,237)		1,733,309
(Increase) Decrease in accounts receivable (Note 5)		89,042		71,465
(Decrease) Increase in other payables (Note 2, 8)		7,002		(7,073)
Net cash provided by operating activities		(307,193)		1,979,701
CASH FLOWS FROM INVESTING ACTIVITY				
Acquisition of property and equipment (Note 2, 7)		(144,739)		(86,135)
Net Increase in Cash		(451,932)		1,711,566
Cash at Beginning of Year		5,435,759		3,724,193
CASH AT END OF YEAR	P	4,983,827	P	5,435,759

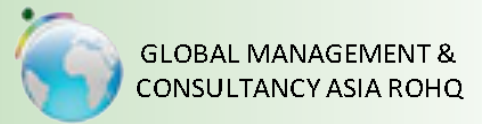
“A better life for our community,
a brighter future for our nation”





LA FILIPINA UY GONGCO

GROUP OF COMPANIES



Our Networks



