

ANNUAL REPORT

20
23



UYGONGCO
FOUNDATION INC.

A better life for our community, a brighter future for our nation





Having been blessed through the years, the **La Filipina Uy Gongco Group of Companies** through its chairman, Dr. Alfonso Uy, and incorporators established the Uygongco Foundation Inc. (UFI) to give back to its host communities in Iloilo City; Jordan, Guimaras; and President Roxas, Capiz.

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VISION

To develop host communities of La Filipina Uy Gongco Group of Companies that are empowered, productive and self-sustaining through education.

CORE VALUES

CORPORATE SOCIAL RESPONSIBILITY as the main core value that will guide the thrusts of Uygongco Foundation Inc.

GENUINE CONCERN to help the poor and disadvantaged but deserving children, youth and women in the host communities.

MISSION

To serve as catalyst, provide opportunities, instill values for learning, and build good citizenship in the host communities of La Filipina Uy Gongco Group of Companies.

EXCELLENCE IN SERVICE that cuts across all programs and projects of UFI.

SYNERGY with various stakeholders and potential co-operators for building sustainable and productive host communities.

A BETTER LIFE FOR OUR COMMUNITY, A BRIGHTER FUTURE FOR OUR NATION



**"EDUCATION IS THE FOUNDATION UPON WHICH
WE BUILD OUR FUTURE." - CHRISTINE GREGOIRE**





ADOPTED SCHOOLS

ILOILO CITY



**ANDRES BONIFACIO
INTEGRATED SCHOOL**



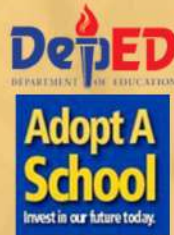
**BO. OBRERO
NATIONAL HIGH SCHOOL**



**LAPAZ II
ELEMENTARY SCHOOL**



**MANUEL L. QUEZON
ELEMENTARY SCHOOL**



Uygongco Foundation Inc. adopts schools in Western Visayas under DepEd's Adopt-A-School Program, a program which allows the private sector to help address the needs of public schools in the Philippines.

CAPIZ



**ARANGUEL
ELEMENTARY SCHOOL**



**FELICIANO YUSAY CONSING
NATIONAL HIGH SCHOOL**



**PRES. ROXAS EAST
ELEMENTARY SCHOOL**

GUIMARAS



**DON PEDRO VASQUEZ
MEMORIAL SCHOOL**



**JORDAN
CENTRAL SCHOOL**



**JORDAN
NATIONAL HIGH SCHOOL**



UFI MODEL SCHOOL PROJECT

The **UFI Model School Project** was created to mold a school into an exemplary model using practices and activities that will help achieve the "Model School" status.

The following schools are now in its third year of implementation: **Andres Bonifacio Integrated School** in Iloilo City, **Don Pedro Vasquez Memorial School** in Jordan, Guimaras and **Pres. Roxas East Elementary School** in Pres. Roxas, Capiz.



GOALS & PROGRAMS

A. ACCESS TO EDUCATION

- Reinforcement
- Educational Assistance
- Scholarship Program for College
- Skills Training

B. MOTIVATION TO STAY IN SCHOOL

- Feeding
- Formation

C. IMPROVE QUALITY OF EDUCATIONAL FACILITIES & TEACHING

- Instructional Materials & Facilities Improvement
- Teachers' Training



PROGRAMS

A. ACCESS TO EDUCATION

REINFORCEMENT

As the Foundation's flagship program, Reinforcement answers the call of the growing issues in education.

Within and outside of the classroom, different initiatives were implemented to improve the learning level of the learners in terms of reading, numeracy and science.

Learning materials to improve learning were given to Grade 1 and 2 teachers in the model schools.

1124 Beneficiaries SY 2023-2024
Grades 1, 2 & 3

- 547 - Literacy
- 344 - Numeracy
- 233 - Science

RESULTS SY 2022-2023 - Grades 1 & 2



LITERACY



NUMERACY



EDUCATIONAL ASSISTANCE



555 Beneficiaries SY 2023-2024

- 263 - Elementary
- 292 - High School

UFI provides for the educational needs of selected students to help answer the needs of the household and to continue schooling.

Educational support includes school supplies, school uniform, school shoes and socks.

Our 2023 Graduates



95 - Elementary
15 - Senior High School



A. ACCESS TO EDUCATION

SCHOLARSHIP PROGRAM FOR COLLEGE

18 Scholars SY 2023-2024

- 14 - BS Accountancy
- 2 - BS Electrical Engineering
- 1 - BS Mechanical Engineering
- 1 - BS Packaging Engineering



College scholars were provided full coverage of tuition fees as well as full coverage of board exam review fees for graduating scholars.

All college scholars participate in UFI formation sessions throughout the year as well as volunteering to assist UFI staff during giving activities, summer activities, environmental activities and general administration work.

Our 2023 Graduates



Cherry Mae Belviz
BS Accountancy



Krizia Martin
BS Accountancy



Therese Louise Torre
BS Accountancy



John Paul Varona
BS Accountancy

Upon graduation, the scholars will join the La Filipina Uy Gongco Group of Companies as new hires.

SKILLS TRAINING

UFI focused on encouraging schools to operate their own Income Generating Projects especially in baking. These helped the school earn for their school projects and at the same time provide livelihood opportunities to the parents and teachers who are operating it.

UFI also provides trainings to mothers and teachers to further enhance their skills in managing their IGPs.

2023 TRAININGS GIVEN:

- **Food Safety & Sanitation** (in collaboration with Phil. Foremost Milling Corp.)
- **Understanding the Marketing Strategies in Food Packaging** (in collaboration with Department of Trade & Industries)



In 2023, DPVMS received additional baking ingredients for their school bakery.



PROGRAMS

B. MOTIVATION TO STAY IN SCHOOL

FEEDING



145 Beneficiaries SY 2023-2024

Selected elementary students are given one nutritious meal per day during lunch to motivate them to continue their schooling and be in school.

This is with the help of the parents who cook the meals following a nutritionist-approved uniform cycle menu.



EAT, LEARN & PLAY is a 4 week activity to continue the Feeding program during the school break.

Within the activity is a two-hour class focusing on Math and English while engaging them in arts and sports activities.

LINIS BATA helped improve the hygiene and sanitation of the beneficiaries while they were in school by receiving personal hygiene kits.



FORMATION

UFI provides sessions to its beneficiaries and parents to help them with their roles in society as a student/child or a parent.

For the college scholars, the sessions will hopefully inspire them to become future leaders within the La Filipina Uy Gongco Group of Companies.

2023 SESSIONS GIVEN:

COLLEGE SCHOLARS

- Career Exploration & Skills Development
- Engaging Strong Relationships through Social Engagement
- Establishing Healthy Communication and Developing Your Identity

BENEFICIARIES AND PARENTS

- Supporting the Rights of the Child: A Duty Shared by Parents and Children



C. IMPROVE QUALITY OF EDUCATIONAL FACILITIES & TEACHING

INSTRUCTIONAL MATERIALS & FACILITIES IMPROVEMENT



UFI provides the adopted schools with materials and facilities that will be used to further improve the quality of teaching and learning in the classroom.

In 2023, UFI donated the following items to support and enhance teaching and learning in the classrooms:

- 16 Computer Sets
- 17 Printers with Ink

TEACHERS' TRAINING

UFI hosts trainings for the teachers that will help them improve and be updated with new methods of teaching and be abreast on curriculum updates.





CSR ON THE GO: ILOILO

The League of Corporate Foundations (LCF), co-presented by UFI, gathered different businesses from Iloilo & Negros for CSR on the Go: Corporate Social Responsibility and Business Excellence.



BRIGADA PAGBASA

UFI joined Navais-Borres Elementary School in Brigada Pagbasa where UFI staff read story books to the learners and engaged them in reading.



MOA SIGNING WITH ADOPTED SCHOOLS

The yearly signing was attended by representatives of the different division offices in Western Visayas along with School Heads, District Supervisors and UFI School Coordinators.



VOLUNTEERISM DIALOGUE

The Philippine Coalition for Volunteerism (PhilCV), co-hosted by UFI, gathered different organizations based in Iloilo for Volunteerism Dialogue, a sharing-based forum on how other organizations cater to volunteers.



MARIPHIL VOLUNTEERS

UFI said goodbye to their fifth batch of German Volunteers and welcomed their sixth batch who will be assigned in the UFI model schools.



PASUNDAYAG SANG MGA KABATAAN

DPVMS represents UFI, a member of the Area Based Standards Network - Panay 1 Cluster, in the annual ABSNET Children's Month celebration, Pasundayag sang mga Kabataan.



UFI JOINS AF BOT

UFI, represented by Executive Director, Jean Solidio was elected to the Association of Foundations Board of Trustees as the Vice-President (Visayas) and will be serving as a board member for the next two years.

OTHER ACTIVITIES



WORLD TEACHERS' DAY

UFI celebrated World Teachers' Day by gifting the teachers from their adopted schools with a cake and penny rolls baked from Sweetreats, Inc.

MAKEROSCOPE FOR MODEL SCHOOLS

Through a generous donation from UFI Chairman, Dr. Alfonso Uy, learners were able to receive from UFI a "Makeroscope"- a Filipino invention and the first keychain microscope, to engage children to learn and enjoy Science.



WORLD BREAD DAY

Together with Phil. Foremost Milling Corp. and Phil. Society of Baking, children from UFI adopted schools were able to receive bread in celebration of World Bread Day.



LCF TREE PLANTING

UFI joined the Tree Planting Activity with the League of Corporate Foundations (LCF) to uphold their commitment to be "Net Zero" at the UP Laguna Quezon Land Grant Sierra Madre Nature and Conservation Reserve.



DEPED STAKEHOLDER'S CONVERGENCE

UFI had been recognized by the different divisions offices in Western Visayas as stakeholder of DepEd and received plaques of appreciation.

VOLUNTEERISM



Weltwärts Volunteer Program

We are Emilia, Emma, Marco, Bernadette, Amy and Sophie from Germany. We all came to the Philippines to volunteer and work with Uygongco Foundation for one year. This opportunity came thanks to **Weltwärts**, a program funded by the German government and our sending organization **Mariphil**.

We were the first group of volunteers that had been split to live in different places on the islands Panay and Guimaras. Amy volunteered at President Roxas Elementary School which is located in Pres. Roxas, Capiz, Sophie and Marco stayed in Jordan, Guimaras and volunteered at Don Pedro Vasquez Memorial School, and Emilia, Bernadette and Emma stayed in Iloilo City to volunteer at Andres Bonifacio Integrated School.

Even though we volunteered in different schools which were slightly different with each other, we all had the same main goal that we tried to achieve: to support the children that need it most in learning how to read and write.

We spent most of our days one on one tutoring with selected children who have individual difficulties in reading, writing, understanding basic Math and English as well as learning in general. Seeing their personal development and achievements makes us very grateful for this opportunity and gives us even more motivation to do more for these children.

Besides that, we did small projects with the students in our own schools, such as teaching the students about handicrafts, baking, upcycling, sports, dancing and playing games.



Additionally, the six of us teamed up to implement a Karneval activity in all three schools where we played, danced and did face painting with the children to show them a part of our German culture. Our purpose by doing all that was to not only support the students and hopefully improving their situation in the long term, but also to grant access to a cultural exchange for both respective countries.

We believe that we made the most out of our time here and it had been an amazing experience for us to be a volunteer for UFI. We will forever be grateful for the chance to live in and experience this beautiful country with its culture and people by hopefully creating a lasting impact in each child. Thank you to the staff of UFI, the schools, and everyone who was always there for us, making the Philippines our second home.



“SEEING THEIR PERSONAL DEVELOPMENT AND ACHIEVEMENTS MAKES US VERY GRATEFUL FOR THIS OPPORTUNITY AND GIVES US EVEN MORE MOTIVATION TO DO MORE FOR THESE CHILDREN.”





Floral Splendor V Art Exhibit

The Floral Splendor V Art Exhibit bloomed at Events at Amigo, located on the 2nd Floor of the Citadines Amigo Hotel for two months showcasing the remarkable works of an all-women group of **Floral Artists in Manila (FAM)**, in collaboration with the Artepintura Gallery.

The proceeds of the exhibit were donated to the Foundation in support of its programs and services.

Agnes O. Uy
 Alfonso A. Uy
 Anna Wachenfeld
 Del Monte Foundation, Inc.
 Del Monte Philippines Inc.
 Delta Merchandising
 DLA Motor Parts Supply
 Erwin Paolo Garcenila
 Ever Bilena Cosmetics
 Floral Artist in Manila
 La Filipina Uy Gongco Corporation
 La Filipina Uy Gongco Employees
 La Filipina Uy Gongco Honesty Store
 Liezel Liguaton
 Linus Lenke
 Ma. Pia Paz Uygongco
 Ma. Theresa "Gamay" Solis
 Macro Distributor Inc
 Magic Touch Print Shop, Inc.
 Mariphil Kinderdolf
 Narita Auto Parts
 Nikki So
 PFMC Quality Assurance Dept.
 Reiner Prospero
 Ronald McDonald House Charities Phil.
 RTI International & USAID
 TDCX Philippines (Iloilo Branch)

BOARD OF TRUSTEES



DR. ALFONSO UY
President



DR. FELIPE UYGONGCO
Vice-President



JULIAN FELIPE UYGONGCO
Treasurer



IAN KENNETH UYGONGCO
Member



ETHEL JOY VALENCIA
Member



JOSE CHAN JR.
Member



JOSE ROBERTO UYGONGCO JR.
Member



SHEILA FAY SY
Member



MA. AURORA TOLENTINO
Member

STAFF

ROSELLE BABAC
Program Assistant
Guimaras Cluster

CHRISTIE JAYNOS
Program Assistant
Iloilo City Cluster

VICTORIA ANNE SULLIVAN
Program Officer-in-Charge



CLAUDINE BACOD
Program Assistant
Capiz Cluster

MARY JEAN SOLIDIO
Executive Director

NADIA BADILLA
Finance & Admin Assistant

MARY JOY SALVACION
Finance & Admin Officer

FINANCIAL STATEMENTS



GLORIA GONZALES BIADO, MBA

Certified Public Accountant

Mezzanine Floor, Divinagracia Bldg., Quezon St., Iloilo City
Tel. Nos. (033) 5092692 / 5034655 Fax No. (033) 3372779
Email: boeberal7@yahoo.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF TRUSTEES

Uygongco Foundation Inc.

Brgy. Progreso, Lapuz

Iloilo City

Report on the Audit of the Financial Statements

Opinion

I have audited the accompanying financial statements of **Uygongco Foundation Inc.** which comprise the Statements of Financial Condition as of December 31, 2023 and 2022 and Statements of Activities and Fund Balances, Statements of Changes in Fund Balances and Statements of Cash Flows for the years then ended and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **Uygongco Foundation Inc.** as at December 31, 2023 and 2022, and of its financial performance for the years then ended in accordance with Philippine Financial Reporting Standards for Small Entities (PFRS for SEs).

Basis for Opinion

I conducted my audits with Philippine Standards on Auditing (PSAs). My responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Foundation in accordance with Code of Ethics for Professional Accountants in the Philippines, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Philippine Financial Reporting Standards for Small Entities (PFRS for SEs) in the Philippines, and or such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Foundation ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative to do so.

Those charged with governance are responsible for overseeing the Foundation financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists.

FINANCIAL STATEMENTS

Misstatement can arise from fraud or error and are consider material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditors' report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.

I communicate with those charged with governance regarding, among others, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Report on the Supplementary Information Required Under Revenue Regulations 15-2010 of the Bureau of Internal Revenue

My audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on taxes, duties and licenses fees in the last page of the Notes to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of the management. The information has been subjected to the auditing procedure applied in my audit of the basic financial statements. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Gloria G. Biado

GLORIA G. BIADO

CPA Certificate No. 33010

Tin. No. 137-178-034

BOA Accreditation No. 0520 (Until April 17, 2024)

BIR Accreditation No. 11-002410-02-2024 (Until February 16, 2027)

PTR No. 8435986, Jan. 16, 2024, Iloilo City

March 12, 2024
Iloilo City

FINANCIAL STATEMENTS

UYGONGCO FOUNDATION INC.
(A NON-STOCK, NOT-FOR-PROFIT CORPORATION)

STATEMENTS OF FINANCIAL CONDITION

		December 31	
		2023	2022
ASSETS			
CURRENT ASSETS			
Cash	P	25,562,642	P 17,240,690
Accounts Receivable		389,490	346,003
Refundable Deposits		1,344	1,344
Total Current Assets		25,953,476	17,588,037
Property and Equipment		9,634,103	10,114,888
TOTAL ASSETS	P	35,587,597	P 27,702,925
LIABILITIES AND FUND BALANCES			
CURRENT LIABILITIES			
Accounts Payable and Accrued Expenses	P	9,009	P 5,512
Total Liabilities		9,009	5,512
FUND BALANCES	P	35,578,570	P 27,697,413
TOTAL LIABILITIES AND FUND BALANCES	P	35,587,579	P 27,702,925

STATEMENTS OF ACTIVITIES AND FUND BALANCES

		Periods Ended December 31	
		2023	2022
REVENUES			
Donations	P	16,646,069	P 24,557,473
Interest Income		107,887	1,786
Total Revenues		16,753,956	24,559,259
PROJECT EXPENSES		(6,405,320)	(7,154,115)
GENERAL AND ADMINISTRATIVE EXPENSES		(2,467,479)	(1,980,398)
		(8,872,799)	(9,134,513)
CHANGES IN FUND BALANCE		7,881,157	15,424,746
FUND BALANCE BEGINNING OF YEAR		27,697,413	12,272,667
FUND BALANCE END OF YEAR	P	35,578,570	P 27,697,413

FINANCIAL STATEMENTS

STATEMENTS OF CASH FLOWS

	Periods Ended December 31	
	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in Fund Balance	P 7,881,157	P 15,424,746
Depreciation	592,379	592,018
Changes in Fund Balance before changes in Working Capital	8,473,539	16,016,764
(Increase) Decrease in accounts receivable	(43,487)	(96,855)
(Increase) Decrease in Refundable deposits	-	-
Increase (Decrease) in other payables	(3,497)	(29,105)
Net cash provided by operating activities	8,433,547	15,890,804
CASH FLOWS FROM INVESTING ACTIVITY		
Acquisition of property and equipment	P (111,595)	P (53,885)
NET INCREASE IN CASH	8,321,952	15,836,919
CASH AT BEGINNING OF YEAR	17,240,690	1,403,771
CASH AT END OF YEAR	25,562,642	17,420,690



PARTNERSHIPS, ACCREDITATIONS & MEMBERSHIPS



Partner with the Department of Education under the Adopt-A-School Program



Level II Accredited with the Department of Social Welfare and Development



5-year Accredited with the Philippine Council for NGO Certification



Accredited with the Local Government Unit - Iloilo City



Accredited with the National Economic and Development Authority



Member of the League of Corporate Foundations



Member of the Association of Foundations



Member of the Philippine Coalition on Volunteerism, Inc.

The



LA FILIPINA UY GONGCO
GROUP OF COMPANIES



AMIGO
LOGISTICS CORPORATION

UYGONGCO
FOUNDATION INC.



LA FILIPINA UY GONGCO
CORPORATION



GLOBAL PROCESS
SOLUTIONS AND
OUTSOURCING

La Filipina Meats Inc.



RAFC
rafas agri farm corporation



Amigo Shipping Corporation

AgriSolutions



CSCI
capiz sugar central, inc



MARIVELES
GRAIN
CORPORATION



CAFC
capiz agri farm corporation



Grow with Us

lafil.recruit@lafilgroup.com

UYGONGCO FOUNDATION INC.

Brgy. Progreso, Lapuz,
Iloilo City, 5000
Ph (033) 337 1746
uygongcofoundation.inc@gmail.com
uygongcofoundation.inc@ufi.org.ph
www.ufi.lafilgroup.com.ph

